

Prompton Borough Budget

Tax Calculations

Taxable Real Estate	\$ 12,911,200.00
2014 Millage Rate	0.9000 mills
Less uncollectible rate	4%

Proposal	New Rate	Face Tax	Less uncollect	Net Revenue
5% decrease	0.8550 mills	\$ 11,039	\$ 442	\$ 10,598
3% decrease	0.8730 mills	\$ 11,271	\$ 451	\$ 10,821
1% decrease	0.8910 mills	\$ 11,504	\$ 460	\$ 11,044
No change	0.9000 mills	\$ 11,620	\$ 465	\$ 11,155
1% increase	0.9090 mills	\$ 11,736	\$ 469	\$ 11,267
3% increase	0.9270 mills	\$ 11,969	\$ 479	\$ 11,490
5% increase	0.9450 mills	\$ 12,201	\$ 488	\$ 11,713

Per Capita count	178 people	x \$5 each =	\$ 890
Less uncollectible rate	27%	48 people	\$ 240
Expected revenue			\$ 650

Prompton Borough Budget

Current Assets, Liabilities, and Equity

Current Balances

100-120 Cash and Investments	\$13,451.34
140-144 Tax Receivable	\$847.73
121-129/145-149 Accounts Receivable	\$0.00
130 Due From Other Funds	\$0.00
131-139/150-159 Other Current Assets	\$0.00
160-169 Fixed Assets	\$13,200.00
180-189 Other Debits	\$0.00
Total Assets and Other Debits	\$27,499.07

210-229 Payroll Taxes and Other Payroll Withholdings	\$296.82
200-209/231-239 All Other Current Liabilities	\$334.54
230 Due To Other Funds	\$0.00
260-269 Long-Term Liabilities	\$0.00
240-259 Current Portion of Long-Term Debt & Other Credits	\$847.73
Total Liabilities and Other Credits	\$1,479.09

Total Net Assets	\$26,019.98
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281-284 Contributed Capital	\$0.00
290 Investment in General Fixed Assets	\$0.00
270-289 Fund Balance/Retained Earnings on 12/31	\$21,236.68
291-299 Other Equity	\$0.00
Total Fund and Account Group Equity	\$21,236.68

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Prompton Borough Budget

Income	PastYear	Difference	2014 Budget	2015 Proposal
301.00 Real Estate Taxes	\$11,726.63	\$116.63	\$11,610.00	\$11,555.00
310.00 Per Capita Taxes	\$862.50	\$137.50	\$725.00	\$780.00
310.10 Real Estate Transfer Taxes	\$992.25	\$292.25	\$700.00	\$700.00
Total Taxes	\$13,581.38	\$546.38	\$13,035.00	\$13,035.00
Total Licenses & Permits	\$0.00	\$0.00	\$0.00	\$0.00
Total Fines & Forfeits	\$204.36	-\$120.64	\$325.00	\$275.00
Total Interest, Rents & Royalties	\$7.13	-\$13.87	\$21.00	\$7.20
Total Federal	\$0.00	\$0.00	\$0.00	\$0.00
Total State	\$8,780.83	\$927.93	\$7,852.90	\$9,364.83
Total Local Governmental Units	\$0.00	-\$1,906.00	\$1,906.00	\$4,086.00
362.00 Public Safety	\$25.00	-\$215.00	\$240.00	\$25.00
363.00 All Other Charges for Highway & Streets Services	\$0.00	\$0.00	\$0.00	\$0.00
364.00 All Other Charges for Sanitation Services	\$48.80	\$13.80	\$35.00	\$35.00
Total Charges for Service	\$73.80	-\$201.20	\$275.00	\$60.00
Total Unclassified Operating Revenues	\$25.00	\$0.00	\$25.00	\$25.00
Total Other Financing Sources	\$850.00	\$850.00	\$0.00	\$0.00
Total Revenues	\$23,522.50	\$82.60	\$23,439.90	\$26,853.03

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Expenses	PastYear	Difference	2014 Budget	2015 Proposal
400.00 Legislative (Governing) Body	\$0.00	-\$850.00	\$850.00	\$850.00
401.00 Executive (Manager or Mayor)	\$0.00	-\$120.00	\$120.00	\$120.00
402.00 Auditing Services/Financial Administration	\$170.00	-\$2.00	\$172.00	\$170.00
403.00 Tax Collection	\$752.89	-\$37.11	\$790.00	\$790.00
404.00 Solicitor/Legal Services	\$0.00	\$0.00	\$0.00	\$0.00
405.00 Secretary/Clerk	\$1,181.91	-\$413.09	\$1,595.00	\$1,595.00
406.00 Other General Government Administration	\$169.43	\$103.43	\$66.00	\$88.00
407.00 IT-Networking Services-Data Processing	\$0.00	\$0.00	\$0.00	\$0.00
Total General Government	\$2,274.23	-\$1,318.77	\$3,593.00	\$3,613.00
413.00 UCC and Code Enforcement	\$0.00	-\$220.00	\$220.00	\$16.00
Total Public Safety	\$0.00	-\$220.00	\$220.00	\$16.00
Total Health and Human Services	\$0.00	\$0.00	\$0.00	\$0.00
429.00 Wastewater/Sewage Collection & Treatment	\$0.00	\$0.00	\$0.00	\$0.00
Total Public Works - Sanitation	\$0.00	\$0.00	\$0.00	\$0.00
430.00 General Services - Administration	\$388.29	\$388.29	\$0.00	\$0.00
431.00 Cleaning of Streets and Gutters	\$0.00	\$0.00	\$0.00	\$0.00
432.00 Winter Maintenance - Snow Removal	\$2,323.75	\$3.75	\$2,320.00	\$2,400.00
433.00 Traffic Control Devices	\$0.00	\$0.00	\$0.00	\$0.00
434.00 Street Lighting	\$3,292.94	-\$307.06	\$3,600.00	\$3,660.00
436.00 Storm Sewers and Drains	\$0.00	\$0.00	\$0.00	\$0.00
437.00 Repairs of Tools and Machinery	\$203.47	-\$246.53	\$450.00	\$0.00
438.00 Maintenance & Repair of Roads & Bridges	\$50.09	-\$624.91	\$675.00	\$675.00
Total Public Works - Highways & Streets	\$6,258.54	-\$786.46	\$7,045.00	\$6,735.00

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446.00 Storm Water and Flood Control	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Public Works Enterprises	\$0.00	\$0.00	\$0.00	\$0.00
454.00 Parks	\$450.00	-\$150.00	\$600.00	\$600.00
Total Culture and Recreation	\$450.00	-\$150.00	\$600.00	\$600.00
Total Community Development	\$0.00	\$0.00	\$0.00	\$0.00
Total Debt Service	\$0.00	\$0.00	\$0.00	\$0.00
481.00 Employer Paid Withholding Taxes and Unemp Comp	\$185.04	-\$97.59	\$282.63	\$254.98
484.00 Worker Compensation Insurance	\$5,490.00	-\$570.00	\$6,060.00	\$6,360.00
Total Employer Paid Benefits & Withholding Items	\$5,675.04	-\$667.59	\$6,342.63	\$6,614.98
486.00 Insurance, Casualty, and Surety	\$4,081.00	-\$319.00	\$4,400.00	\$4,400.00
Total Insurance	\$4,081.00	-\$319.00	\$4,400.00	\$4,400.00
489.00 All Other Unclassified Expenditures	\$0.00	\$0.00	\$0.00	\$0.00
Total Unclassified Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00
491.00 Refund of Prior Year Revenues	\$0.00	\$0.00	\$0.00	\$0.00
492.00 Interfund Operating Transfers	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$18,738.81	-\$3,461.82	\$22,200.63	\$21,978.98
Excess/Deficit of Revenues Over Expenditures	\$4,783.69	\$3,544.42	\$1,239.27	\$4,874.05